

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 8,714,732	\$ 10,017,808
INTERNATIONAL EQUITIES	878,536	958,270
DOMESTIC FIXED INCOME	10,014,641	10,307,163
INTERNATIONAL FIXED INCOME	460,593	427,267
REAL ESTATE	731,994	821,487
VENTURE CAPITAL	167,904	207,090
INVESTED CASH (NOTE 1)	<u>260,302</u>	<u>261,052</u>
TOTAL INVESTMENTS	21,228,702	23,000,137
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>20,746</u>	<u>23,843</u>
TOTAL ASSETS	<u>\$ 21,249,448</u>	<u>\$ 23,023,980</u>
LIABILITIES:		
ACCOUNTS PAYABLE	16,864	17,283
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	23,006,697	23,523,256
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(1,774,113)</u>	<u>(516,559)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>21,232,584</u>	<u>23,006,697</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 21,249,448</u>	<u>\$ 23,023,980</u>

# BISMARCK CITY EMPLOYEE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 75,290	\$ 225,257
SECURITIES LENDING INCOME	<u>5,318</u>	<u>17,545</u>
	80,608	242,802
 GAIN ON SALE OF INVESTMENTS	 253,676	 755,231
LOSS ON SALE OF INVESTMENTS	<u>465,165</u>	<u>1,160,530</u>
 NET GAINS (LOSSES) INVESTMENTS	 (211,489)	 (405,299)
 INVESTMENT EXPENSES	 616	 20,362
SECURITIES LENDING EXPENSES	<u>4,961</u>	<u>16,325</u>
 NET INVESTMENT INCOME	 (136,458)	 (199,184)
 NET APPREC (DEPREC) MARKET VALUE	 (1,041,771)	 (1,574,939)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(82)</u>	<u>10</u>
 TOTAL INVESTMENT INCOME	 <u>(1,178,311)</u>	 <u>(1,774,113)</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,178,311)</u>	 <u>\$ (1,774,113)</u>

**BISMARCK CITY EMPLOYEE PENSION PLAN**  
**Notes To Financial Statements**  
**September 30, 2001**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.